

Message Text

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ORIGIN EB-08

INFO OCT-01 EUR-12 EA-07 ISO-00 FEA-01 ERDA-05 AID-05
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TO AMEMBASSY ANKARA PRIORITY
AMEMBASSY ATHENS PRIORITY
AMEMBASSY BERN PRIORITY
AMEMBASSY BONN PRIORITY
AMEMBASSY BRUSSELS PRIORITY
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AMEMBASSY OTTAWA PRIORITY
USMISSION OECD PARIS PRIORITY
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AMEMBASSY STOCKHOLM PRIORITY
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AMEMBASSY TOKYO PRIORITY
AMEMBASSY VIENNA PRIORITY
AMEMBASSY WELLINGTON PRIORITY
INFO AMEMBASSY PARIS

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E.O. 11652: N/A. DECLASSIFY UPON RECEIPT

TAGS: ENRG, IEA

SUBJECT: MARCH 30-APRIL 1 SLT MEETING

1. FOLLOWING IS CHAIRMAN'S NOTE FOR FORTHCOMING SLT MEETING. ADDRESSEE POSTS PLEASE PASS TO HOST GOVERNMENT OFFICIALS RESPONSIBLE FOR SLT AFFAIRS. OECD MISSION PASS TO SECRETARIAT.

2. CHAIRMAN'S NOTE FOR MARCH 30 - APRIL 1 SLT MEETING.

I PLAN TO COVER THE FOLLOWING SUBJECTS AT THIS MEETING:

A) TO TAKE ADVANTAGE OF THE PRESENCE OF THE CHAIRMEN OF THE SUB-GROUPS ON MARCH 30, WE WILL BEGIN WITH A DISCUSSION OF RATIONALIZATION OF THE IEA COUNTRY REVIEWS. PRIOR TO THE LAST SLT, I CIRCULATED A NOTE ON THIS SUBJECT (IEA/SLT (77) 45) SETTING OUT SOME PRELIMINARY VIEWS ON THE GENERAL OBJECTIVES WE SHOULD SEEK TO ACHIEVE IN THIS AREA. I AM SENDING YOU SEPARATELY A MORE ELABORATED PAPER WHICH LAYS OUT A BASIC FRAMEWORK FOR OUR DISCUSSION OF THIS ISSUE.

B) WE HAVE AGREED TO HEAR A PRESENTATION BY BRITISH PETROLEUM ON ITS PROJECTIONS OF THE LONG TERM OIL SUPPLY/DEMAND SITUATION. THIS IS SCHEDULED FOR 9:30 A.M. ON THURSDAY, MARCH 31. AFTER THE BP PRESENTATION AND ANY QUESTIONS MEMBERS OF THE GROUP MAY HAVE, IT WOULD BE USEFUL TO DISCUSS THE RELATIONSHIP OF THE BP PROJECTIONS TO THOSE WHICH EMERGED FROM THE RECENT SLT REVIEW OF MEMBER COUNTRY ENERGY PROGRAMS.

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C) AT ITS MEETING ON MARCH 15-16, THE GOVERNING BOARD REQUESTED THE SLT TO PREPARE THE NEXT STAGE OF THE PROGRAM FORESEEN BY THE GOVERNING BOARD IN ITS DECISION OF NOVEMBER 9, 1976 BY PREPARING A REPORT ON THE OPTIONS AVAILABLE FOR FORMULATING A GROUP OBJECTIVE FOR REDUCING DEPENDENCE ON OIL IMPORTS BY 1985. THE GOVERNING BOARD REQUESTED THE SLT TO REPORT ON THIS ISSUE TO ITS NEXT MEETING (SCHEDULED FOR APRIL 26) AND, IN DOING SO, TO COMMENT ON THE ELEMENTS FOR ASSESSING EQUIVALENCE OF EFFORT AMONGST MEMBER COUNTRIES (A LIST OF SUCH CRITERIA WERE ANNEXED TO THE CONCLUSIONS OF THE NOVEMBER 9, 1975 GB MEETING). THE SLT'S REPORT WILL ALSO TAKE ACCOUNT OF THE DESIRABILITY OF IDENTIFYING COOPERATIVE MEASURES WHICH MIGHT BE ADOPTED IN SUPPORT OF THE GROUP OBJECTIVE. I PLAN TO CIRCULATE A SEPARATE NOTE ON THESE ISSUES SHORTLY LAYING OUT POSSIBLE WAYS IN WHICH WE MIGHT ADDRESS THESE ISSUES.

D) RISK ANALYSIS. DELEGATIONS ARE REMINDED THAT COUNT-

RIES PREPARED TO PARTICIPATE IN THE PROPOSED STUDY SUG-
GESTED BY THE SWISS DELEGATION (ELABORATED AT AN AD HOC
MEETING DECEMBER 1-3, 1976) WERE TO NOTIFY THE SECRETARIAT
OF THEIR INTENTIONS PRIOR TO THE LAST SLT. BASED ON THE
STATUS OF COUNTRY INTENTIONS, WE CAN DECIDE HOW TO PROCEED
FURTHER WITH THIS MATTER.
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